

# **FISCAL NOTE**

## **SB 1632 - HB 1342**

April 22, 1997

**SUMMARY OF BILL:** Allows any municipal corporation, county, city or town owning or operating an electric system to issue bonds and notes for the purchase of electric power and energy. Current law allows municipalities to issue notes for such purchases.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Expenditures - Exceeds \$100,000 Over Time / Permissive**

Assumes that, to the extent that such entities choose to issue bonds for such purchases, they will have increased expenditures over time for the service of such debt.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director